



FEDERAL DIRECT LOAN REQUEST

2024-2025

Financial Aid Office
7662 Chanute Street NE
Moses Lake, WA 98837
509-793-2088

- Complete Loan Entrance Counseling** (*1st time borrowers) To complete, log into <https://studentaid.gov/> using your FSA ID.
- Complete the Master Promissory Note** (*1st time borrowers) To complete, log into <https://studentaid.gov/> using your FSA ID.
- Enroll** in a least 6 eligible credits.
- Complete & sign this form** Return complete loan request in person or via email faidinfo@bigbend.edu. Loan processing time is 7-10 business days after your federal file (FAFSA) is reviewed & processed.

**If you have borrowed a prior Federal Direct Loan you can skip steps 1 & 2 because you should have already completed the Entrance Counseling and MPN. The MPN does expire after 10 years, so make sure your MPN is active.*

UNDERGRADUATE FEDERAL DIRECT LOAN LIMITS:

ACADEMIC YEAR	DEPENDENT STUDENT			INDEPENDENT STUDENT		
	Subsidized	Unsubsidized	MAX TOTAL	Subsidized	Unsubsidized	MAX TOTAL
<u>First Year Student</u> 0 - 45 credits	\$3,500	\$2,000	\$5,500	\$3,500	\$6,000	\$9,500
<u>Second Year Student</u> 45+ credits	\$4,500	\$2,000	\$6,500	\$4,500	\$6,000	\$10,500
AGGREGATE Undergraduate Limits	\$23,000	\$8,000	\$31,000	\$23,000	\$34,500	\$57,500

- ~Depending on your assigned student budget and your need, which is based on the information you provided on the FAFSA, you may not be eligible for the annual maximum loan totals.
- ~You **must have a completed & processed FAFSA** on file for loan request processing. You **must be in good academic standing** to receive any financial aid, including Federal Direct Loans. You must not be in default for any previous loan(s).
- ~If you are a first-time borrower and first-time student, your loan will be delayed **30 days from the beginning of your first quarter**. If you have less than 36 credits left to graduate, your loan will be pro-rated.

Name: _____ **Date of Birth:** _____ **CTC Link ID:** _____

SSN: _____ **Estimated BBCC Graduation Term & Year:** _____

1. I want to borrow the following dollar amount for the year if I am eligible (read statements above): \$ _____
2. I would like this loan for the following quarter(s) (check all that apply)
 - Summer 2024** **Fall 2024** **Winter 2025** **Spring 2025**
3. If I am not eligible for a SUBSIDIZED loan (always awarded first) OR if it is not enough to meet my request, I would like to borrow an UNSUBSIDIZED loan (which accrues interest while I am in school).
 - YES** **NO**

By signing below, I certify that the information I have provided on this loan request form and the loan requirements are complete and accurate, to the best of my knowledge. I understand I must enroll in a minimum of 6 degree required credits each quarter of my loan period to be eligible for Federal Direct Student Loans. I understand that this is a loan and it must be paid back and that I should borrow responsibly.

Student Signature: _____ **Date:** _____

FOR FA OFFICE USE ONLY:			AWARDED ON: _____ INITIALS: _____
COA: _____	DELAY: YES / NO _____	MPN _____ LC _____	PRO RATE: _____
EFC: _____	YEAR: _____	SUBSIDIZED: _____	SUBSIDIZED: _____ X4500/36= _____
FA: _____	ACADEMIC TERM: _____	UNSUBSIDIZED: _____	UNSUBSIDIZED: _____ x6000/36= _____
NEED: _____	STATUS: DEP / INDEP _____		