



MASTER COURSE OUTLINE

Prepared By: Preston Wilks

Date: June 2014

COURSE TITLE

Business Law

GENERAL COURSE INFORMATION

Dept.: BUS&

Course Num: 201

(Formerly:)

CIP Code: 52.0201

Intent Code: 21

Program Code:

Credits: 5

Total Contact Hrs Per Qtr.: 55

Lecture Hrs: 55

Lab Hrs:

Other Hrs:

Distribution Designation: Specified Elective (SE)

COURSE DESCRIPTION (as it will appear in the catalog)

This course provides an introduction to the nature and sources of law and overview of law typically relating to the operation of businesses from the point of view of owners, managers, employees, customers, and suppliers with an emphasis on contracts and sales.

PREREQUISITES

None

TEXTBOOK GUIDELINES

Business Law text as decided by ACCT/BUS Faculty (Example: *Anderson's Business Law and the Legal Environment* by Twomey & Jennings)

COURSE LEARNING OUTCOMES

Upon successful completion of the course, students should be able to demonstrate the following knowledge or skills:

1. Apply critical thinking processes.
2. Become conversant with basic legal concepts and selected areas of law affecting business transactions.
3. Understand and apply correct legal terminology.
4. Recognize ethical issues in business, including their legal implications.
5. Reason clearly, responsibly, and succinctly when faced with legal problems and questions.

INSTITUTIONAL OUTCOMES

COURSE CONTENT OUTLINE

Unit #1 The Legal and Social Environment of Business

- The Nature and Sources of Law
- The Constitution as the Foundation of the Legal Environment
- The Court System and Dispute Resolution
- Administrative Agencies
- Crimes
- Torts

- Criminal Law and Business
- Intellectual Property Rights and Cyberlaw

Unit #2 Contracts

- Nature and Classes of Contracts
- Formation of Contracts: Offer and Acceptance
- Capacity and Genuine Assent
- Consideration
- Legality and Public Policy
- Writing, Electronic Forms, and Interpretation
- Third Persons and Contracts
- Discharge of Contracts
- Breach of Contracts and Remedies

Unit #3 Sales of Goods and Negotiable Instruments

- Personal Property and Bailments
- Supply Chain Legal Issues
- Nature and Form of Sales
- Title and Risk of Loss
- Obligations and Performance
- Remedies for Breach of Sales Contracts
- Kinds of Instruments
- Transfers of Negotiable Instruments
- Checks and Funds Transfers

Unit #4 Other Business Law Topics

- Secured Transactions in Personal Property
- Bankruptcy
- Insurance
- Agency
- Regulation of Employment
- Equal Employment Opportunity
- Forming Partnerships
- Forming Corporations

DEPARTMENTAL GUIDELINES *(optional)*

The class syllabus must contain course learning outcomes, class environment/expectations/rules, evaluation/grading guidelines, and a disability services statement. A class schedule must be provided to students that contains content covered (text chapters, topics, etc.) and tentative test dates (to include final date/time). These documents should be reviewed with the ACCT/BUS Faculty at least one week prior to class start. If an LMS or software is used for the course, it must be approved by the ACCT/BUS Faculty.

DIVISION CHAIR APPROVAL

DATE