



MASTER COURSE OUTLINE

Prepared By: Preston Wilks

Date: June 2014

COURSE TITLE

Consumer Finance

GENERAL COURSE INFORMATION

Dept.: BUS

Course Num: 170

(Formerly:)

CIP Code: 37.0103

Intent Code: 21

Program Code: 505

Credits: 5

Total Contact Hrs Per Qtr.: 55

Lecture Hrs: 55

Lab Hrs:

Other Hrs:

Distribution Designation: General Elective (GE)

COURSE DESCRIPTION (as it will appear in the catalog)

This course offers an introduction to investigating, buying, and financing techniques for vehicles, consumer goods, insurance, and homes; consumer rights, responsibilities, and obligations; minimizing federal income tax; borrowing, saving, and investing.

PREREQUISITES

None

TEXTBOOK GUIDELINES

Consumer/Personal Finance text as decided by ACCT/BUS Faculty (Example: *PFIN* by Gitman, Joehnk & Billingsley)

COURSE LEARNING OUTCOMES

Upon successful completion of the course, students should be able to demonstrate the following knowledge or skills:

1. Prepare a written personal budget
2. Calculate present and future value of investments
3. Objectively decide between various types of insurance coverage

INSTITUTIONAL OUTCOMES

COURSE CONTENT OUTLINE

1. Personal and financial planning
2. Career Selection: Choosing and Finding a Job
3. Financial and Personal Records: A Necessary Drudgery
4. Personal Budgeting
5. Banking Services: Using them effectively
6. Strategy of Tax Management
7. Obtaining and Using Credit
8. Sources of Consumer Credit
9. Consumerism
10. Transportation: Your Automobile

11. Selecting Consumer Durables
12. The Housing Decision
13. The Insurance Decision
14. Life Insurance and Income Maintenance
15. Health Insurance
16. Property and Liability Insurance
17. Formulating Your Investment Goals
18. Fixed-Income Investment Alternatives
19. Common Stock: Selection and Purchase
20. Mutual Funds and Professional Investment Management

DEPARTMENTAL GUIDELINES *(optional)*

The class syllabus must contain course learning outcomes, class environment/expectations/rules, evaluation/grading guidelines, and a disability services statement. A class schedule must be provided to students that contains content covered (text chapters, topics, etc.) and tentative test dates (to include final date/time). These documents should be reviewed with the ACCT Faculty at least one week prior to class start. If an LMS or software is used for the course, it must be approved by the ACCT Faculty.

DIVISION CHAIR APPROVAL

DATE