

**Introduction**

It is the policy of Big Bend Community College to invest public funds in a manner which will provide maximum security with the highest investment return while meeting the daily cash flow demands of Big Bend Community College and conforming to all state and local statutes governing the investment of public funds.

**Delegation of Authority**

Management responsibility is delegated from the Board of Trustees to the President. Authority to manage Big Bend Community College's investment program is derived from the following: Legal Investments for Washington State Governments as stated in RCW 39.58. Management responsibility for the investment program is hereby delegated from the President to the VP of Finance & Administration who works with the Executive Director of Business Services, who shall establish written procedures for the operation of the investment program consistent with this investment policy.