



MASTER COURSE OUTLINE

Prepared By: Preston Wilks

Date: June 2014

COURSE TITLE

Principles of Accounting III

GENERAL COURSE INFORMATION

Dept.: ACCT&

Course Num: 203

(Formerly:)

CIP Code: 52.0302

Intent Code: 21

Program Code: 505

Credits: 5

Total Contact Hrs Per Qtr.: 55

Lecture Hrs: 55

Lab Hrs:

Other Hrs:

Distribution Designation: SE

COURSE DESCRIPTION (as it will appear in the catalog)

An introduction to managerial accounting concepts and principles, job order and process cost systems, cost-volume-profit analysis, budgeting, variances and standard costs, performance analysis for decentralized operations, differential analysis, product pricing, and capital investment analysis. This course is the third in a three-course series designed for all accounting and business majors.

PREREQUISITES

ACCT&202

TEXTBOOK GUIDELINES

Principles of Accounting text as decided by ACCT Faculty (Example: *Accounting* by Warren, Reeve, & Duchac)

COURSE LEARNING OUTCOMES

Upon successful completion of the course, students should be able to demonstrate the following knowledge or skills:

1. Understand and apply the concepts and principles of managerial accounting.
2. Understand and work with job order and process cost accounting systems.
3. Understand cost-volume-profit analysis, prepare related graphs, and solve related formulas and equations.
4. Understand budgeting for the future and be able to prepare budgets at different volumes.
5. Understand the principles of standard costs and be able to compute variances from standard costs.
6. Understand the principles of differential analysis and product pricing.
7. Understand performance evaluation for decentralized operations
8. Understand and analyze capital investment decisions.

INSTITUTIONAL OUTCOMES

IO2 **Quantitative Reasoning:** Analyze the financial health of a business by interpreting business data obtained from financial statements

COURSE CONTENT OUTLINE

1. Introduction to managerial accounting

2. Job order cost accounting systems
3. Process cost accounting systems
4. Cost behavior and cost-volume-profit analysis
5. Budgeting
6. Performance evaluation using variances from standard costs
7. Performance evaluation for decentralized operations
8. Differential analysis, product pricing, and activity-based costing (ABC)
9. Capital investment analysis

DEPARTMENTAL GUIDELINES *(optional)*

The class syllabus must contain course learning outcomes, class environment/expectations/rules, evaluation/grading guidelines, and a disability services statement. A class schedule must be provided to students that contains content covered (text chapters, topics, etc.) and tentative test dates (to include final date/time). These documents should be reviewed with the ACCT Faculty at least one week prior to class start. If an LMS or software is used for the course, it must be approved by the ACCT Faculty.

DIVISION CHAIR APPROVAL

DATE