

DIRECT LOAN REQUEST

2018-2019

Complete ALL information requested using a PEN, then submit this form to the BCC Financial Aid Office.

STUDENT INFORMATION (ALL information in this section MUST be completed)

Name: _____ Date of Birth: _____
Please **PRINT CLEARLY** (Last Name, First Name MI) Social Security #: _____

- Check one of the following two options (instructions listed on insert):
 - A. ___ I am a first-time borrower. I have completed the following processes at www.studentloans.gov:
 1. ___ I have completed the "**Entrance Counseling**". After completing this session;
 2. ___ I have completed the "**Master Promissory Note**".

NOTE: Your first loan disbursement will be delayed 30 days if you are a first time college student and first time borrower.

- B. ___ I have received prior Ford Direct Loans or Stafford Loans (see reverse for instructions).
 1. Your Loan Balance: \$ _____
 2. Name of Servicer(s): _____

- Indicate the following: (I) **loan type(s) requested**; (II) **dollar amount requested**; (III) **loan period**; (IV) **Estimated graduation date**; and (V) **signature**.
 - I. Loan Type(s) Requested
___ **Subsidized**
___ **Unsubsidized**
 - II. Requested Amount: \$ _____ (Must be dollar amount)
 - III. Loan Period (*indicate number of credits **anticipated** each quarter...Do not enter "X" or "√"*. Must be a minimum of 6 credits):
SUMMER 2018 ___ Credits; FALL 2018 ___ Credits; WINTER 2019 ___ Credits; SPRING 2019 ___ Credits
 - IV. Estimated BBCC Graduation Date: _____
 - V. Signature: _____ Date: _____

FOR OFFICE USE ONLY...do not write below this space

<u>FAM</u>	<u>FAM and/or COD</u>	<u>NSLDS</u>
Status: _____ D _____ I	30 Day-Hold _____	Aggregate Limits
COA: _____	MiniSoft	Dep. = \$31,000 (\$23,000 max sub)
EFC: _____	Grade Level: 1 st yr _____ 2 nd yr _____	Ind. = \$57,500 (\$23,000 max sub)
FA: _____	Academic Tab: _____	
Need: _____		Pro rate:
Sub Gross: _____		Sub: _____ x4500/36= _____
Unsub Gross: _____		Unsub: _____ x6000/36= _____
		_____ x2000/36= _____

Direct Loan Request:

A. FIRST TIME BORROWER

If you are a first-time Direct Loan borrower you must complete the following process:

1. Complete this Direct Loan Request.
2. Go to www.studentloans.gov and 'Sign In' using the FSA ID used for completing the FAFSA.
NOTE: If this is the first time logging in, you will need to set up your notification preference.
 - a. Click on the link to **Complete Loan Counseling (Entrance, Financial Awareness, Exit)**.
 - b. Select **Start** button next to "Entrance Counseling (Required)" Continue until the *Entrance Counseling Summary* is shown. After completing this session;
 - c. Click on the **Complete a Master Promissory Note** link to the right of your screen under **Next Steps**.
 - d. Select **Start** button next to "MPN for Subsidized/Unsubsidized Loans". Continue until you receive the *Congratulations you have successfully completed your Master Promissory Note*.

NOTE: Your first loan disbursements will be delayed 30 days if you are a first time BBCC student and first time borrower.

B. PREVIOUS BORROWER

If you have already received a Ford Direct Loan from Big Bend Community or any other college/university, you must complete the following process:

1. Complete this Direct Loan Request.
2. You will need to supply the following information on the loan request:
 - a. Your Loan Balance: \$ _____
 - b. Name of Servicer(s): _____
 1. Go to www.studentloans.gov and 'Sign In' using your FSA ID used for completing the FAFSA (or create an FSA ID if you have not already).
 - a. For your **loan balance**, in right column (scroll to the bottom), click on 'Go to the Repayment Estimator'. Your Loan Balance is posted under "Your Loan Information."
 - i. Scroll down to 'Repayment Plans' to see your monthly payments and interest you will be repaying for your current loans.
 - ii. If you borrow more, these figures will increase.
 - iii. Estimate how much you need to borrow and will be able to repay in the future.
 - b. The **name of your servicer**, is on right column of the Home Page.
 - i. The name of your loan servicer, their phone number and often their website appears on this page. Newer loans will have Dept of Ed/(name of servicer).
 - ii. Your servicer will work with you during repayment. If you have difficulty repaying your loan, contact your servicer to explore repayment options such as forbearance or deferment. For any issues regarding repayment or discrepancies with loan information, contact your servicer for information/resolution.