

Big Bend Community College

Board of Trustees



Proprietary Funds Budget 2011-2012

Financial Statements

June 30, 2011

**Big Bend Community College
Financial Reports
June 30, 2011
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**BIG BEND COMMUNITY COLLEGE
BOOKSTORE BUDGET
2011-2012**

INCOME	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Projected 2011-2012
NEW BOOKS	404,282	411,076	421,754	430,000
USED BOOKS	353,259	453,159	387,233	400,000
TRADE BOOKS	7,274	8,172	9,046	9,000
TEXTBOOK RENTALS	27,615	31,856	12,280	28,000
SUPPLIES	37,434	47,480	41,495	45,300
CANDY	22,760	24,384	16,094	18,000
IMPRINTED CLOTHING	33,500	37,386	34,657	42,000
SOFTWARE	0	1,094	0	1,000
GRADUATION	4,948	5,830	9,615	7,600
BACK PACKS	6,420	7,053	5,845	6,500
EMBLEMATICS	7,593	7,135	8,268	8,500
GIFTS, CARDS, & SUNDRIES	11,081	9,968	10,042	11,000
SPECIAL RESALE	15	0	0	50
SPECIAL TAX ITEMS	0	1,173	12,827	13,000
COPIES	282	1,059	354	400
STAMPS	1,994	2,151	1,772	2,000
TOTAL INCOME	918,457	1,048,976	971,282	1,022,350
EXPENDITURES				
COST OF GOODS SOLD:				
NEW BOOKS	321,499	313,982	345,945	335,400
USED BOOKS	233,873	292,221	247,351	268,000
TRADE BOOKS	4,990	5,311	5,977	5,400
TEXTBOOK RENTALS	0	16,937	5,505	16,000
SUPPLIES	24,306	33,706	29,296	29,445
CANDY	15,298	18,380	9,644	12,960
IMPRINTED CLOTHING	25,957	27,464	22,730	29,400
SOFTWARE	0	385	0	400
GRADUATION	2,903	3,782	6,397	5,000
BACK PACKS	3,710	3,754	1,765	3,500
EMBLEMATICS	5,280	4,440	6,584	5,950
GIFTS, CARDS, & SUNDRIES	7,481	6,470	5,956	7,000
SPECIAL RESALE	14	0	0	0
SPECIAL TAX ITEMS	0	702	9,868	9,400
STAMPS	1,926	1,201	1,778	2,000
TOTAL COST OF GOODS SOLD	647,237	728,735	698,796	729,855
GROSS PROFIT	271,220	320,241	272,486	292,495
OPERATING EXPENDITURES:				
SALARIES	128,814	128,704	125,228	129,000
BENEFITS	48,935	54,984	58,852	59,000
SUPPLIES & MATERIALS	9,162	9,615	9,401	9,500
FREIGHT & POSTAGE	0	233	163	400
TELEPHONE	629	600	862	900
RENTALS & LEASES	2,413	2,481	1,950	2,500
MAINTENANCE CONTRACT	419	559	559	600
PRINTING	336	321	165	300
REPAIRS	351	0	195	500
EDUCATION & TRAINING	1,502	0	275	1,500
DUES & MEMBERSHIP	1,240	1,095	550	1,000
PURCHASED SERVICES	6,960	10,145	8,640	10,000
ADVERTISING	1,067	1,181	1,011	1,200
FINANCE CHARGES	8,238	9,389	9,731	9,700
ADMINISTRATION FEES (1)	7,000	7,000	7,000	7,000
TRAVEL	950	311	2,101	1,000
EQUIPMENT	19,905	13,426	24,764	12,000
BAD DEBT EXPENSE	0	0	50	50
OTHER	203	-30	122	0
TOTAL OPERATING EXPENSES	238,124	240,014	251,619	246,150
INCOME FROM OPERATIONS	33,096	80,227	20,867	46,345
OTHER INCOME:				
INTEREST INCOME	10,806	6,806	3,007	2,500
MISCELLANEOUS INCOME	1,115	-233	28	148
TOTAL OTHER INCOME	11,921	6,573	3,035	2,648
NET INCOME FROM OPERATIONS	45,017	86,800	23,902	48,993
OTHER EXPENDITURE:				
ATEC FEE (1)	23,000	23,000	23,000	23,000
LIQUIDATION OF INVENTORY (net)	0	0	* 38,140	0
TOTAL OTHER EXPENDITURE	23,000	23,000	61,140	23,000
INCREASE/DECREASE FUND BALANCE	22,017	63,800	-37,238	25,993
ENDING CASH BALANCE				
ENDING CASH BALANCE	405,298	410,608	413,189	
OPERATING RESERVE	300,000	300,000	300,000	300,000
ANTICIPATED CASH BALANCE				450,000

(1) - Direct subsidy to ATEC bond debt

**BIG BEND COMMUNITY COLLEGE
BOOKSTORE
10 YEAR PROJECTION
2011-2021**

	ADMIN FEES (ATEC)	EQUIPMENT & FIXTURES
2011-2012	30,000	12,000
2012-2013	30,000	12,000
2013-2014	30,000	50,000
2014-2015	30,000	12,000
2015-2016	30,000	12,000
2016-2017	30,000	12,000
2017-2018	30,000	12,000
2018-2019	30,000	50,000
2019-2020	30,000	12,000
2020-2021	30,000	12,000

Figures reflect expansion of the Bookstore to meet current and future needs.
Cash Registers and Server in 2008-2009, they will need to be updated within 5 years.

LIQUIDATION OF INVENTORY

INCOME	
NEW BOOKS	579
USED BOOKS	334
CLOTHING	5,385
TOTAL INCOME	<u>6,298</u>
COST OF GOODS SOLD:	
NEW BOOKS	19,736
USED BOOKS	12,850
CLOTHING	11,852
TOTAL COST OF GOODS SOLD	<u>44,438</u>
LIQUIDATION OF INVENTORY (net)	<u><u>38,140</u></u> *

**BIG BEND COMMUNITY COLLEGE
ATHLETIC BUDGET
2011-2012**

	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Projected 2011-2012
S & A FEES:				
ATHLETIC GENERAL	60,859	43,801	80,077	55,000
NWAACC TOURNEY@	0	15,000	3,500	5,000
BASEBALL	37,462	34,214	36,830	37,000
BASKETBALL	24,111	20,365	23,176	24,000
VOLLEYBALL	24,406	20,218	23,437	24,000
WOMEN'S SOFTBALL	25,632	23,888	25,523	26,000
WOMEN'S BASKETBALL	24,117	26,434	22,993	24,000
TOTAL S & A FEES	196,587	183,920	215,536	195,000
OTHER REVENUE:				
ATHLETIC GENERAL	10,667	6,342	6,147	6,000
BASEBALL CAMP	42,913	54,427	55,229	48,000
BASKETBALL CAMP	16,992	5,191	1,844	3,000
VOLLEYBALL CAMP	5,501	4,237	2,358	5,000
WOMEN'S SOFTBALL CAMP	0	2,279	4,032	3,000
WOMEN'S BASKETBALL CAMP	* 11,965	13,310	10,483	12,000
TOTAL OTHER REVENUE	88,038	85,786	80,093	77,000
TOTAL REVENUE	284,625	269,706	295,629	272,000
EXPENDITURES:				
ATHLETIC GENERAL	57,990	52,146	62,923	43,800
NWAACC TOURNEY@	0	3,483	4,941	5,000
BASEBALL	37,497	34,214	36,830	37,500
BASKETBALL	24,111	20,365	23,176	24,000
VOLLEYBALL	24,407	20,480	23,437	24,000
WOMEN'S SOFTBALL	25,226	25,603	25,523	26,500
WOMEN'S BASKETBALL	24,116	26,434	22,993	24,000
TOTAL ATHLETIC EXPENDITURES	193,347	182,725	199,823	184,800
CAMPS:				
BASEBALL CAMP	38,597	47,590	68,989	46,000
BASKETBALL CAMP	18,327	1,015	2,014	2,500
VOLLEYBALL CAMP	6,470	4,474	5,308	5,000
WOMEN'S SOFTBALL CAMP	0	2,024	1,411	2,000
WOMEN'S BASKETBALL CAMP	10,264	14,021	8,227	10,000
TOTAL CAMP EXPENDITURES	73,658	69,124	85,949	65,500
TOTAL EXPENDITURES	267,005	251,849	285,772	250,300
INCREASE/DECREASE FUND BALANCE	17,620	17,857	9,857	21,700
ENDING CASH BALANCE	28,612	61,471	71,328	
TOURNEY/ATHLETIC RESERVE@(moved to line item)	15,000			
ANTICIPATED CASH BALANCE				75,000

* Total for camp in 2007-08 \$7,810 - crossed into July '08

**BIG BEND COMMUNITY COLLEGE
ASB BUDGET
2011-2012**

	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Projected 2011-2012
S & A FEE	145,735	150,209	176,579	178,400
OTHER REVENUE:				
ASB (REVENUE)	110	599	307	400
ASB ENTERTAINMENT	243	4,133	8,966	7,000
GAME ROOM	3,844	4,703	3,564	4,000
STUDENT NURSING ORGANIZATION	5,257	6,123	2,429	3,000
STUDENTS SUPPORT SERVICES CLUB	922	674	1,019	1,000
PHI THETA KAPPA	7,205	8,413	6,744	7,000
AVIATION CLUB	2,570	0	0	0
MECHA CLUB	305	558	331	400
AWS	215	255	5,305	5,000
SOCCER CLUB	569	0	707	900
TOTAL OTHER REVENUE	<u>21,240</u>	<u>25,458</u>	<u>29,372</u>	<u>28,700</u>
TOTAL REVENUE	166,975	175,667	205,951	207,100
EXPENDITURES:				
ASB OFFICE	7,287	5,352	4,825	5,000
SALARIES - ASB OFFICERS/THOR	29,240	27,934	31,667	46,427
SALARIES - ASB ADVISOR	0	0	18,260	16,244
BOOKSTORE ALLOWANCES	4,364	5,377	5,612	5,400
TRAVEL	10,680	9,140	9,098	15,000
ENTERTAINMENT	56,204	57,808	61,165	60,000
GAME ROOM	1,470	3,775	2,948	3,000
STUDENT NURSING ORGANIZATION	10,411	7,106	6,108	6,500
STUDENT SUPPORT SERVICES CLUB	1,160	3,555	3,024	3,000
CONTINGENCY	11,244	13,596	16,295	15,000
SPECIAL PROJECTS	4,285	791	118	9,000
PHI THETA KAPPA	14,219	14,240	13,343	13,000
AVIATION CLUB	4,924	0	0	0
MECHA CLUB	2,714	1,483	350	800
NATIVE AMERICAN CLUB	87	0	0	0
AWS	3,320	3,398	4,226	5,000
SOCCER CLUB	1,821	1,309	2,209	2,000
TOTAL	<u>163,430</u>	<u>154,864</u>	<u>179,248</u>	<u>205,371</u>
INCREASE/DECREASE FUND BALANCE	<u>3,545</u>	<u>20,803</u>	<u>26,703</u>	<u>1,729</u>
ENDING CASH BALANCE	400,687	425,554	443,797	
ANTICIPATED CASH BALANCE				425,000

Total S & A fees projected for 2011-2012 for Athletics and ASB is \$373,400

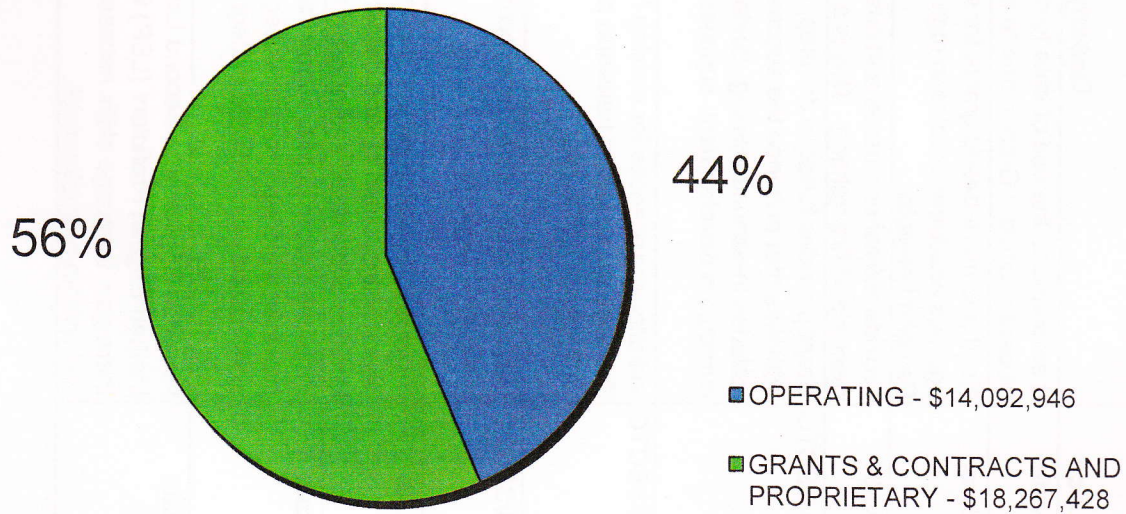
**BIG BEND COMMUNITY COLLEGE
ASB BUDGET
S & A FEES
2011-2012**

	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Projected 2011-2012
S & A FEES:				
ASB OFFICE	7,287	5,352	4,825	5,000
ASB SCHOLARSHIP	29,240	27,934	31,667	46,427
BOOKSTORE ALLOWANCES	4,364	5,377	5,612	5,400
TRAVEL	11,000	9,000	10,000	15,000
ENTERTAINMENT	56,000	58,000	65,000	60,000
CONTINGENCY	3,186	13,990	19,780	8,453
STUDENT NURSING ORGANIZATION	4,840	5,200	5,120	2,000
SPECIAL PROJECTS	2,042	0	5,000	9,000
PHI THETA KAPPA	4,840	5,000	6,870	4,500
AVIATION CLUB	2,000	2,000	0	0
MECHA CLUB	1,250	1,760	1,689	1,250
STUDENT SUPPORT SERVICES CLUB	2,260	1,550	1,500	1,250
AWS CLUB	1,839	1,500	1,500	5,360
NATIVE AMERICAN CLUB (disbanded)	200	0	0	0
SOCCER CLUB	860	3,250	1,500	1,000
MATCHING FUNDS FOR CLUBS	3,708	1,721	2,689	2,000
STUDENT RELATED SCHOLARSHIPS	10,819	8,575	13,827	0
ASB ADVISOR	0	0	0	11,760
TOTAL	145,735	150,209	176,579	178,400

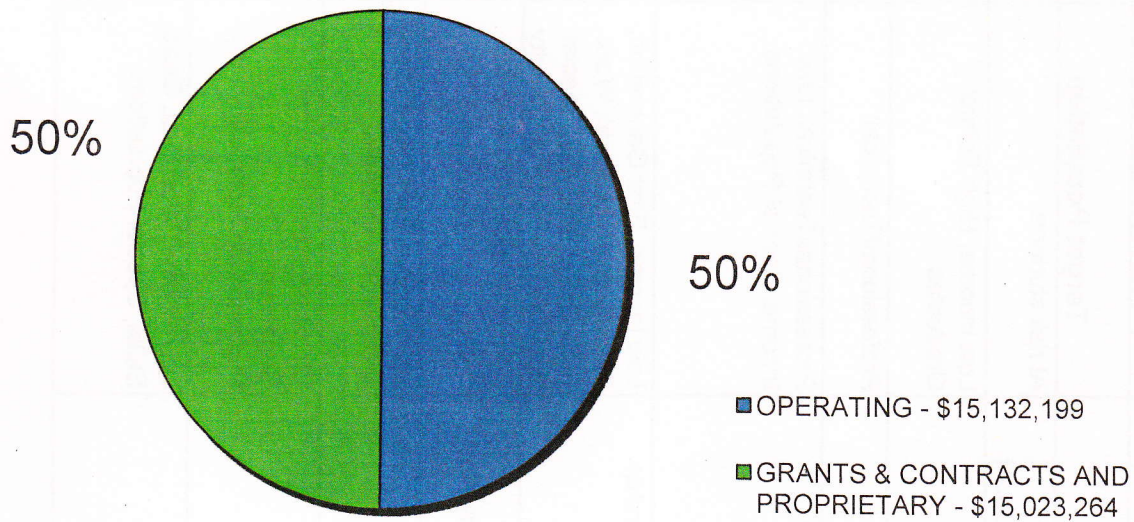
**Big Bend Community College
Grants & Contracts, Local, Internal Service and Proprietary Funds
Budgets for 2011-2012**

TITLES	Grants/ Contracts	Plant	Dedicated Local	Central Stores	Motor Pool	Assoc Stu Body	Bookstore	Parking	Auxiliary	Europe	Housing & Food	Grants in Aid	TOTAL	
FUNDS	145	147	148	440	460	522	524	528	570	571	573	846		
Revenues	4,501,015	8,000	1,758,416	52,284	36,078	479,100	1,024,998	78	905,757	9,732	2,409,800	7,082,170	18,267,428	
	Total	8,000	1,758,416	52,284	36,078	479,100	1,024,998	78	905,757	9,732	2,409,800	7,082,170	18,267,428	
Expenditures:														
A Salaries	2,196,916		292,740		273	99,694	129,000		302,484		547,000		3,568,107	
B Benefits	677,105		78,000		21	16,718	59,000		114,724		101,500		1,047,068	
E Goods & Services	889,920		312,217	45,996	29,511	212,350	780,005		440,104		884,433		3,594,536	
G Travel	123,422		7,013		287	118,784	1,000		3,447		0		253,953	
J Equipment	51,471		11,675			2,500			4,147		25,000		94,793	
N Grants	20,727					5,625	30,000			100,000		7,082,170	7,108,522	
T Transfers	522,617		(88,800)											
P Principle/Interest			286,453											
	TOTAL	4,482,178	0	899,298	45,996	30,092	455,671	999,005	0	864,906	100,000	1,557,933	7,082,170	15,666,979
Increase/Decrease Fund Balance	18,837	8,000	859,118	6,288	5,986	23,429	25,993	78	40,851	(90,268)	851,867	0	1,750,179	

TOTAL INSTITUTIONAL FUNDS 2011-2012
\$32,360,374



TOTAL INSTITUTIONAL FUNDS 2010-2011
\$30,155,463



**BIG BEND COMMUNITY COLLEGE
GRANT ACTIVITY
JULY 1, 2010 THRU JUNE 30, 2011**

Grant	Target Population	Revenue	Source	Description
Achieving the Dream: Community Colleges Count ACG Grant	At risk students Low income, High School Graduates	\$78,385 \$6,117	Private Federal	It emphasizes the use of data to drive change that can improve student success. Grant came to a completion June 2011. Need and merit-based grants for students who meet the state's rigorous academic studies in high school. Student must also be Pell grant eligible.
ARFF	Professional/Technical	\$111,398	Private	Provide refresher classes and customized training for aircraft rescue and fire fighting. This is a self supporting program.
Carl D. Perkins	Professional/Technical, Low Income, Special Populations	\$167,309	Federal/SBCTC	Grant provides funds to develop, redesign and implement activities that enhance the success of the targeted population. It includes in-service training, guidance, counseling and recruiting, curriculum development, supplies and equipment for programs.
Carl D. Perkins Leadership	Low Income, First Generation, Professional/Technical, Work First, Developmental, Special Populations, Prof/Tech faculty	\$6,066	Federal/SBCTC	Industry experiences for nursing faculty. Best Practices Replication of student transition program from Community Colleges of Spokane.
Carl D. Perkins Non-Traditional Employment and Training	Non-Traditional Voc students	\$8,210	Federal/SBCTC	Develop a video to use as a recruitment tool for non-traditional vocational students.
CACG College Access Challenge Grant	Low income, First Generation, and minority students	\$4,659	State	Provide information on postsecondary education benefits, opportunities, planning and career preparation; help students and families understand and prepare for college.
DEL Building Bridges	Childcare providers, First Generation, Professional/Technical	\$60,326	State	Provides tuition, books, support and mentoring for childcare providers who want to gain college credit, additional skills and work towards a certificate or degree (which entitles them to a rate increase).
DSHS LEP Pathway	Low income, WorkFirst, Basic Skills, Special Populations	\$16,900	State	Provides English as a Second Language (ESL) for WorkFirst Limited English Proficient (LEP) Pathway individuals to help them gain language skills necessary to enable them to obtain and maintain employment.

Grant	Target Population	Revenue	Source	Description
Early Childhood Education Assistance Program (ECEAP)	Children of low-income student parents	\$102,000	Private	Provides 12 hours per week of no-cost preschool to 3 and 4 year olds. Includes parent education, parent support, child education and parent/child activities.
Ephrata School District	High School students	\$9,261	Private	Provide series of English classes to high school students.
Federal Even Start-Wahluke School District	Low Income, Basic skills, Special Populations, distance Learning	\$176,023	Federal	Contract using federal grant monies to provide family literacy services, ESL, Early Childhood Education and Parent Education in Mattawa.
Federal Work Study	Low Income, Professional/Technical, Academic Transfer, Special Populations, WorkFirst, Dislocated Worker	\$50,402	Federal	Federal funded work study program for students who meet need base requirements through FASFA process. Majority of funds used for American Reads and American Counts Program in elementary schools in service district.
Gear Up (WSU) Gaining Early Awareness and Readiness	Low Income, Professional/Technical, Academic Transfer, Special Populations, High School students, Middle School students	\$4,788	State	Provides higher education awareness activities to sixth-eleventh graders in Moses Lake, Warden and Soap Lake.
JATP Contracts	Professional/Technical, Special Populations	\$217,627	Private	Provide initial training, cultural enrichment and farm placement for Japanese agricultural students in a 18-month training program.
Job Skills Program JSP	Employers	\$14,589	Private/SBCTC	Customized training to meet employer's specific needs. 50% matching funds from employer.
Migrant Even Start (MEES)	Low Income, Basic Skills, Special Populations, Distance Learning	\$134,861	Federal	Contract using federal grant monies to provide family literacy for migrant families in Mattawa, Royal City and Othello.
Misc. Grants - Basic Skills	Travel and training grants	\$4,174	SBCTC	Miscellaneous grants to cover travel and registrations for basic skills faculty training.
Moses Lake Auto	High School students	\$226,397	Private	Provide facilities, training, and materials for high school classes.
Moses Lake School District	High School students	\$6,174	Private	Provide series of English classes to high school students.
OSPI Meal Reimbursement	Childcare and College Bound Participants	\$55,023	State	Reimbursement for meals for childcare children and College Bound students.

Grant	Target Population	Revenue	Source	Description
PELL Grant	Financial Aid eligible students	\$4,849,711	Federal	Largest federal financial aid grant program for low income students.
Pre-College Math	Low income	\$31,042	Private/SBCTC	Develop new learning types for pre-college level math courses.
SBDC/WSU	Continuing Education, Community Education, Small Business Development	\$39,770	Federal/WSU	Small business assistance providing advising and training.
SEOG	Low income, First Generation, Professional/Technical, Academic Transfer, WorkFirst, Special Populations, Dislocated Worker, Distance Learning	\$30,142	Federal	Need based federal program to help students meet college expenses. Funds go to students with the highest need. Students must be Pell grant eligible.
SkillSource Contracts	Low income, First Generation, Professional Technical, Academic Transfer, Workfirst, Special Populations, Dislocated Worker, Unemployed, Retraining Students	\$14,316	Federal Pass through	SkillSource offers office technology classes and business classes for college credit to students needing a non-traditional schedule for training. Students are eligible through the financial aid process and testing by SkillSource.
State Need Grant	Low income, First Generation, Professional/Technical, Academic Transfer, WorkFirst, Special Populations, Dislocated Worker, Distance Learning	\$1,738,045	State	Need based state program for students eligible through the financial aid process (FAFSA).
State Work Study	Low Income, Professional/Technical, Academic Transfer	\$93,999	State	State funded work study program for students who meet need base requirements through the FAFSA process. Both on and off campus employment opportunities.
Student Support Services	Low Income, First Generation, Professional/Technical, Academic Transfer, Special Populations, High School students	\$315,967	Federal	Federally funded program designed to help students find success in college. The program is currently funded to provide services to 186 students. SSS students benefit from academic support, progress monitoring, success workshops and academic/transfer/career advising.

Grant	Target Population	Revenue	Source	Description
Tech Prep	Professional/Technical, Academic Transfer, Special Populations, High School students	\$75,914	Federal/SBCTC	Combined secondary and post-secondary dual enrollment program that starts in high school and ends with an AA or certificate from a community college.
Tech Prep Match	Professional/Technical, Academic Transfer, Special Populations, High School students	\$10,000	School Districts	Dollars received from the school districts to support the Tech Prep enrollments.
Title V - Department of Education	Low income, First Generation, Hispanic serving institutions	\$713,444	Federal	Grant provides activities that increase access/success for Hispanic, low income, rural students. Funding from this grant is helping to remodel an area for a student support center and provides for the development of online courses in ECE, Interdisciplinary Studies and Applied Technology.
Title V-Heritage	Low Income, Special Populations	\$29,888	Federal	Increase recruitment & retention for low income/Hispanic students. Increase academic transfers to Heritage University.
Title V - Institutional Grant	Low Income, Special Populations	\$368,294	Federal	Increase recruitment & retention for low income/Hispanic students. Increase access to education and college services throughout the region via technology.
Upward Bound	Low income, First Generation, High School students	\$477,359	Federal	Federally funded TRIO program that helps high school students with academic potential prepare and enroll in college.
Warden School District	High School students	\$6,174	Private	Provide series of English classes to high school students.
WorkFirst Block Grant	Low Income, First Generation, WorkFirst, Basic Skills, Developmental Education, Special Populations, Distance Learning	\$550,366	Federal/State	Supports services to prepare TANF and low-income parents for work and job placement. Goals are to increase the number of TANF parents entering employment with higher than average entry-level wages; increase job placements and wage progression for TANF parents, other low-income parents and those with low basic skills or limited English proficiency.
WSU Destination Healthcare	Families in BBCC service area	\$4,000	State	Provide Destination Healthcare event for 9th and 10th graders and support Educate Family Education Fair.

\$10,809,119

TOTAL

Grant	Target Population	Revenue	Source	Description
Adult Basic Education	Low income, First Generation, WorkFirst, Basic Skills, Special Populations	\$160,303	Federal/SBCTC	Federal grant to provide people with less than 8th grade literacy through ABE, GED and ESL instruction in service area.
English as a Second Language	Low Income, First Generation, WorkFirst, Basic Skills	\$25,187	Federal/SBCTC	State grant to provide ESL instruction in service area.
Opportunity Grant	Low income, First Generation, Professional/ Technical, WorkFirst, Basic Skills, Developmental Education, Special Populations, Dislocated Worker	\$463,062	SBCTC	Ninety percent of the grant funding is to be used to award student financial aid. Program is designed to get low-income adults to the educational "tipping point" in Aviation, Allied Health, MMT, IET, Office Information Technology, Welding, CDL or ECE.
WFT Development (Base Allocation)	Low Income, First Generation, Professional/Technical, Dislocated Worker, Faculty Development	\$22,230	SBCTC	Program development, program equipment update, equipment purchase for professional/technical programs.
Workforce Development Projects	Best ECE and Human Relations Online	\$68,805	SBCTC	Early Childhood Education, Crossing the Divide(\$48,805); Hybrid with OJT component, Human Relations (\$20,000)
Worker Retraining	Professional/Technical, Basic Skills, Special Populations, Dislocated Worker	\$420,369	State	Provides resources and funding to support the development and implementation of high skill, high demand occupations in the BBCC service area. Also supports tuition, supplies and fees for dislocated workers and unemployment recipients.

\$1,159,956 TOTAL GRANTS PART OF OUR OPERATING STATE BUDGET

BIG BEND COMMUNITY COLLEGE
Consolidated Balance Sheet
as of
June 30, 2010 and 2011

ASSETS:	2010	2011
<i>Current assets</i>		
Cash	\$ 3,764,174	\$ 4,962,327
Undeposited cash	1,297	350
Petty Cash	3,261	3,111
Pooled Cash	15,484,703	17,709,414
Investments in LGIP	4,692,181	4,704,223
Investments	7,027,864	8,042,864
Accounts Receivable: <i>(Schedule attached)</i>		
Current accounts receivable (net)	585,553	526,092
Long-term accounts receivable (net)	2,150,047	1,735,364
Vendor Payment Advance	519,053	465,705
Inventories	321,814	283,080
Prepaid expenses	1,051	17,608
Total current assets	34,550,998	38,450,139
<i>Long-term assets</i>		
General long-term obligation	5,166,439	5,012,061
Property, plant and equipment:		
Land	51,700	51,700
Buildings (net)	22,689,362	22,061,288
Improv. Other than Bldgs. (net)	224,955	178,003
Equipment (net)	1,510,593	1,204,823
Total property, plant and equipment	24,476,610	23,495,814
Total Assets	\$ 64,194,047	\$ 66,958,013
 Liabilities and Fund Balance		
<i>Current liabilities:</i>		
Pooled cash	15,484,703	17,709,414
Accounts payable	241,606	264,786
Accrued liabilities	511,131	384,827
Accounts payable due other gov	69,751	63,743
Installments payable short-term	235,000	245,000
Other current liabilities	519,704	198,599
Total current liabilities	17,061,895	18,866,371
<i>Long-term liabilities:</i>		
Installments payable	3,955,000	3,710,000
Due to other funds VPA	519,053	465,705
Accrued vacation and sick leave	1,019,346	1,104,129
Total long-term liabilities	5,493,399	5,279,834
Total liabilities	22,555,294	24,146,205
Fund Balance (unreserved) Proprietary, Spec. Rev.	14,128,166	15,964,497
Fund Balance (reserved) General, Loan, FA	27,510,587	26,847,311
Total fund Balance	41,638,753	42,811,808
 Total Liabilities and Fund Balance	\$ 64,194,047	\$ 66,958,013

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Big Bend Community College
Notes to Consolidated Balance Sheet
As of June 30, 2010 and 2011

1. All cash, except petty cash and undeposited cash, is "pooled" into one agency fund. This is done to ease the investment management of cash at the college level. Please see the offsetting liability under current liabilities.
2. The gross earnings rate for investment in the Local Government Investment Pool at June 30, 2011 and 2010 was 0.1583% and 0.3364%, respectively.
3. The Investments consist of ten bonds at June 30, 2011:

<u>Bond</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
FFCB	500,171	0.55%	5/12/12
FHLB	1,011,895	2.05%	8/10/12
FHLB	1,000,765	0.50%	10/12/12
FNMA	529,979	4.38%	3/15/13
FNMA	1,000,397	0.68%	4/29/13
FNMA	500,784	1.13%	9/9/13
FHLMC	995,000	1.13%	10/25/13
FHLMC	500,263	1.51%	11/4/13
FNMA	1,003,610	0.58%	12/17/13
FHLB	<u>1,000,000</u>	0.95%	2/24/14
Total	\$8,042,864		

The Investments consist of nine bonds at June 30, 2010:

<u>Bond</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
FHLB	\$ 503,080	1.25%	10/14/10
FHLMC	1,002,460	1.25%	1/26/12
FHLB	1,000,000	1.50%	4/19/12
FFCB	500,750	1.25%	5/21/12
FHLMC	500,621	1.25%	6/1/12
FHLB	1,011,895	2.05%	8/10/12
FNMA	501,019	1.55%	11/5/12
FHLB	1,005,062	1.51%	11/13/12
FNMA	<u>1,002,977</u>	1.30%	12/28/12
Total	\$7,027,864		

**BIG BEND COMMUNITY COLLEGE
CUSTOMER ACCOUNTS AGING REPORT
AS OF
June 30, 2011**

FUND	Current	30-90 Days	90-120 Days	Long Term	Total
145 Grants & Contracts	685,367	29,397	170	0	714,934
147 Plant	21,967	0	0	0	21,967
148 Dedicated Local	53,760	2,096	552	0	56,408
149 Operating Fees Acct.	15,363	0	210	0	15,573
440 Store	176	0	0	0	176
443 Higher Ed Data	0	0	0	44,644	44,644
460 Motor Pool	64	0	0	0	64
522 Associated Students	10	0	0	0	10
524 Bookstore	1,182	0	827	0	2,009
528 Parking	22	0	0	0	22
570 Aviation	16,278	0	0	0	16,278
571 Europe	2,775	0	0	0	2,775
573 Housing and Food	298,911	0	21	0	298,933
840 Agency	5,709	0	326	0	6,035
846 Grant in Aid	1,042	0	0	0	1,042
849 Student Loan	125,800	0	0	954,289	1,080,089
860 Financial Aid Fund	497	0	0	0	497
Totals	\$ 1,228,923	\$ 31,493	\$ 2,107	\$ 998,933	\$ 2,261,456

BIG BEND COMMUNITY COLLEGE

Cash Balances for 2010-11

As of JUNE 2011

FUND	1355 BALANCE	7/31/2010	8/31/2010	9/30/2010	10/31/2010	11/30/2010	12/31/2010	1/31/2011	2/28/2011	3/31/2011	4/30/2011	5/31/2011	6/30/2011
	Month report												
145	Grants, Contracts	5,060,304	5,407,448	5,320,252	5,400,309	5,376,860	5,348,309	5,427,013	5,412,864	5,586,878	5,759,172	5,243,923	5,210,861
147	Local Plant	505,098	506,528	506,795	507,267	508,451	509,198	510,867	512,304	512,544	513,130	513,994	517,670
148	Local Dedicated	1,587,619	1,610,401	1,792,474	1,767,605	1,516,297	1,890,433	1,842,497	1,957,807	1,895,065	2,075,140	2,039,003	2,340,822
149	Local General	1,772,266	2,496,834	3,051,694	3,083,977	3,266,115	4,158,348	4,225,641	4,215,144	5,320,680	4,775,247	4,296,870	2,082,869
440	Stores	144,616	144,356	145,034	146,141	144,383	150,610	147,563	147,410	147,625	151,398	150,767	151,050
460	Motor Pool	38,684	34,296	37,772	40,542	41,395	45,768	45,248	46,129	49,648	55,277	55,909	53,248
522	ASB	512,507	581,496	613,857	563,540	563,118	646,088	630,844	555,879	632,923	569,982	565,972	516,750
524	Bookstore	689,488	623,101	796,978	760,836	783,354	607,102	786,995	746,078	805,757	790,850	773,524	721,946
528	Parking Fund	19,047	19,049	19,053	19,064	19,073	19,078	19,085	19,091	19,095	19,102	19,112	19,119
570	Aviation, et al	634,214	536,142	645,205	685,971	660,051	648,223	709,722	712,678	708,911	752,210	737,200	765,028
571	Europe, Prior	2,469,580	2,469,760	2,470,335	2,471,821	2,372,934	2,371,397	2,372,305	2,373,072	2,373,502	2,374,415	2,375,681	2,376,559
573	Food Serv/Res. Halls	1,385,763	1,393,110	1,372,649	1,333,015	1,326,208	1,294,362	1,204,104	1,106,842	1,295,176	1,445,761	1,603,259	2,031,669
790	Payroll Clearing	46,883	46,954	45,648	30,830	42,206	51,822	30,855	44,567	58,008	31,189	44,743	86,665
840	Agency Trust	404,854	136,836	213,348	289,269	116,275	62,428	200,095	95,728	208,634	442,829	303,227	51,112
846	Student Grants	461,752	(17,282)	249,177	421,724	437,318	(683,632)	383,148	413,599	(522,984)	85,783	448,980	456,576
849	Student Loans	12,173	49,517	(46,148)	15,777	54,183	(597,886)	(5,414)	93,312	(12,482)	(305,831)	108,095	119,606
850	Student Work Study	0	(29)	55	828	(997)	553	411	1,250	1,047	(145)	1,185	0
860	Student Tuition/FA	148,764	163,890	172,072	174,127	183,811	193,454	194,926	194,984	220,194	219,545	221,052	207,864
	TOTAL	15,893,591	16,202,405	17,406,250	17,712,643	17,411,036	16,715,654	18,725,904	18,648,738	19,300,221	19,755,054	19,502,496	17,709,414

Cash Reserves:

International Student	1,053,289
Interest Fund 145	1,509,911
Administrative Fee	1,435,040
Total Reserve	3,998,240 as of 6/30/11

Europe Funds (memo) 2,379,334

BIG BEND COMMUNITY COLLEGE
BALANCE SHEET
STATE GENERAL, CAPITAL, SPECIAL REVENUE, CONSTRUCTION, INTERNAL AND ENTERPRISE FUNDS
YEAR ENDING JUNE 30, 2011

GENERAL FUND	SPECIAL REVENUE			EDUCATION	INTERNAL REVENUE FUNDS				ENTERPRISE FUNDS		
	CAPITAL ACCOUNTS	GRANTS CONTRACTS	PLANT		DEDICATED LOCAL(LAB)	OPERATING FEES	CONSTR ACCT	STORE	DATA PROC	MOTOR POOL	ASB STUDENT
001	057,060	145	147	148	149	253	440	443	460	522	524
Cash & Petty Cash	5,210,861	517,670	2,341,122	2,082,944	0	151,050	53,248	517,070	723,181		
Accounts Receivable (Net)	(274)	717,175	21,966	15,847	0	177	44,644	10	2,009		
Inventory						4,910			278,170		
Equipment (Net)							9,971	459	20,951		
Prepaid Expenses									17,608		
Land											
Buildings (Net)											
Other Assets											
Total Assets	139,500	(274)	5,928,036	539,636	2,397,531	2,098,791	156,137	44,644	63,283	517,539	1,041,919
LIABILITIES:											
Current Liabilities	15,060	54,519	141,116	0	55,004	264,061	3,403	0	0	1,430	11,645
Long-Term Liabilities	24,493	301,712	0	0	0	0	0	0	0	788	10,300
Total Liabilities	39,553	356,231	141,116	0	55,004	264,061	3,403	0	0	2,218	21,945
Net Income / Loss	506,049	(378,804)	227,436	14,251	737,003	184,939	6,288	(9,123)	6,766	19,173	(37,238)
FUND BALANCE - June 30, 2010	(406,102)	22,299	5,559,484	525,385	1,605,524	1,649,791	146,446	53,767	56,517	496,148	1,057,212
FUND BALANCE - June 30, 2011	99,947	(356,505)	5,786,920	539,636	2,342,527	1,834,730	152,734	44,644	63,283	515,321	1,019,974
TOTAL LIAB & FUND BALANCE	139,500	(274)	5,928,036	539,636	2,397,531	2,098,791	156,137	44,644	63,283	517,539	1,041,919

BIG BEND COMMUNITY COLLEGE
BALANCE SHEET
ENTERPRISE, AGENCY, INVESTMENT, TRUST, FIXED ASSET AND LT OBLIGATION
AS OF JUNE 30, 2011

	ENTERPRISE FUNDS				PAYROLL 790	AGENCY 840	INVESTMENTS 841	EXPENDABLE TRUST				GEN FIXED ASSET ACCT 997	LONG-TERM OBLIGATION 988
	PARKING 528	AUXILIARY 570	EUROPE 571	HOUSING & FOOD 573				GRANTS 846	STUDENT LOANS 849	FIN AID WORKSTUDY 850,860			
ASSETS:													
Cash & Petty Cash	19,119	765,028	2,376,559	2,031,669	86,665	52,643	17,707,173	456,576	119,606	207,864			
Accounts Receivable (Net)	23	16,278	2,775	298,933		329,998	2,241	1,042	1,080,089	496			
Inventory		452,604											
Equipment (Net)											710,995		
Prepaid Expenses			5,500								46,200		
Land			129,134	64,004							21,868,150		
Buildings (Net)											178,003		
Other Assets											22,803,348		
Total Assets	19,142	1,233,910	2,513,968	2,394,606	86,665	382,641	17,709,414	457,618	1,199,695	208,360	22,803,348	5,012,061	5,012,061
LIABILITIES:													
Current Liabilities	0	56,348	0	40,046	86,665	171,627	17,709,414	11,002	31	0	0	0	245,000
Long-Term Liabilities	0	17,630	0	18,350	0	139,500	0	0	0	0	0	0	4,767,061
Total Liabilities	0	73,978	0	58,396	86,665	311,127	17,709,414	11,002	31	0	0	0	5,012,061
Net Income / Loss	78	41,030	(95,430)	930,505	0	(429)	0	26,408	(190,107)	62,864	(888,447)	0	0
FUND BALANCE - June 30, 2009	19,064	1,118,902	2,609,398	1,405,705	0	71,943	0	420,208	1,389,771	145,496	23,691,795	0	0
FUND BALANCE - June 30, 2010	19,142	1,159,932	2,513,968	2,336,210	0	71,514	0	446,616	1,199,664	208,360	22,803,348	0	0
	19,142	1,233,910	2,513,968	2,394,606	86,665	382,641	17,709,414	457,618	1,199,695	208,360	22,803,348	5,012,061	5,012,061

BIG BEND COMMUNITY COLLEGE
SOURCE AND APPLICATION OF FUNDS
CONSOLIDATED ALL FUNDS
FOR YEAR ENDING JUNE 30, 2011

	TOTALS
REVENUES:	
INTEREST	\$ 93,953
SALES	977,580
STUDENT FEES	5,664,779
OTHER INC/TRANSFERS	28,723,806
TOTAL REVENUES	<u>35,460,118</u>
EXPENSES:	
EXPENDITURES	33,543,829
COST OF GOODS SOLD	743,234
TOTAL EXPENSES	<u>34,287,063</u>
INCREASE / DECREASE FUND BALANCE	1,173,055
FUND BALANCE - JUNE 30, 2010	\$ 41,638,753
FUND BALANCE - JUNE 30, 2011	<u><u>\$ 42,811,808</u></u>

BIG BEND COMMUNITY COLLEGE
SOURCE AND APPLICATION OF FUNDS
GENERAL, CAPITAL, SPECIAL REVENUE, CONSTRUCTION AND PROPRIETARY
FOR YEAR ENDING JUNE 30, 2011

GENERAL FUND 001	CAPITAL ACCOUNTS 057,060	SPECIAL REVENUE				EDUCATION CONST. ACCT 253	INTERNAL SERVICE FUNDS		
		GRANTS & CONTRACTS 145	PLANT 147	DEDICATED LOCAL (LAB) 148	OPERATING FEES 149		STORE 440	DATA PROC 443	MOTOR POOL 460
		22,188	14,251	7,930	15,389		601	145	194
INTEREST SALES									
STUDENT FEES				695,162	3,637,553				
OTHER INC/TRANSFERS	344,897	4,035,114	0	1,055,323	(191,132)	0	51,683		35,884
TOTAL REVENUES	344,897	4,057,302	14,251	1,758,415	3,461,810	0	52,284	145	36,078
EXPENSES:									
EXPENDITURES	723,701	3,829,866	0	1,021,412	3,276,871	0	45,996	9,268	29,312
COST OF GOODS SOLD									
TOTAL EXPENSES	723,701	3,829,866	0	1,021,412	3,276,871	0	45,996	9,268	29,312
INC/DEC FUND BALANCE	506,049	(378,804)	227,436	14,251	737,003	184,939	6,288	(9,123)	6,766
FUND BALANCE - JUNE 30, 2010	(406,102)	22,299	5,559,484	525,385	1,605,524	1,649,791	146,446	53,767	56,517
FUND BALANCE - JUNE 30, 2011	99,947	(356,505)	5,786,920	539,636	2,342,527	1,834,730	152,734	44,644	63,283

BIG BEND COMMUNITY COLLEGE
SOURCE AND APPLICATION OF FUNDS
ENTERPRISE, AGENCY, EXPENDABLE TRUST AND GENERAL FIXED ASSET
FOR YEAR ENDING JUNE 30, 2011

	ENTERPRISE FUNDS							EXPENDABLE TRUST			GEN. FIXED ASSET ACC 997	
	ASB STUDENTS 522	BOOKSTORE 524	PARKING 528	AUXILIARY 570	EUROPE 571	HOUSING & FOOD 573	PAYROLL 790	AGENCY 840	GRANTS 846	STUDENT LOANS 849		FIN AID WORK STUDY 850,860
REVENUES:												
INTEREST SALES	2,376	3,007	78	2,552	9,732	5,807			598	8,293	812	
STUDENT FEES	446,815			721,544							163,705	
OTHER INC/TRANSFERS	35,786	28		181,661		2,045,545		9,181	7,210,727	3,332,470	14,737	163,746
TOTAL REVENUES	484,977	980,615	78	905,757	9,732	2,051,352	0	9,181	7,211,325	3,340,763	179,254	163,746
EXPENSES:												
EXPENDITURES	465,804	274,619		864,727	105,162	1,120,847		9,610	7,184,917	3,530,870	116,390	1,052,193
COST OF GOODS SOLD		743,234										
TOTAL EXPENSES	465,804	1,017,853	0	864,727	105,162	1,120,847	0	9,610	7,184,917	3,530,870	116,390	1,052,193
INC/DEC FUND BALANCE	19,173	(37,238)	78	41,030	(95,430)	930,505	0	(429)	26,408	(190,107)	62,864	(888,447)
FUND BALANCE - JUNE 30, 2010	496,148	1,057,212	19,064	1,118,902	2,609,398	1,405,705	0	71,943	420,208	1,389,771	145,496	23,691,795
FUND BALANCE - JUNE 30, 2011	515,321	1,019,974	19,142	1,159,932	2,513,968	2,336,210	0	71,514	446,616	1,199,664	208,360	22,803,348